



Broadband Learning Corporation

BROADBAND LEARNING ANNOUNCES COMPLETION OF C\$5 MILLION PRIVATE PLACEMENT AND EXECUTION OF DEFINITIVE COLLABORATION AGREEMENT WITH i-vu

SALT LAKE CITY, Utah, Feb 26, 2008 – Broadband Learning Corporation (“Broadband”) (TSX V: BLC), a participant in the rapidly expanding distance learning and digital media markets, has closed a C\$5 million private placement of a 10% Unsecured Debenture with a term of two years (the “Debenture”). The Debenture was placed with a single investor, CarEm Enterprises Inc., (the “Investor”) which has two previous investments in Broadband as a result of private placements completed on September 29, 2006 and on November 6, 2007. Subject to regulatory approval and, if necessary, Broadband minority shareholder approval, the Investor will also receive 30 million common share warrants exercisable at \$0.10 for a period of two years. The Investor is controlled by David Kassie.

Broadband has also executed a Definitive Collaboration Agreement (the “Agreement”) with i-vu usa inc. (“i-vu”), formalizing a “Heads of Agreement” that had been concluded between the parties in May, 2007. Under the Agreement, the parties initially aim to install and operate a digital advertising media and consumer education delivery system (the “System”) of approximately 100,000 screens across approximately 10,000 hair and beauty salons in the United States and Canada. The Agreement covers the first 7,000 screens in the System and addenda will be made to the Agreement to cover further build-out of the System.

The Agreement provides for Broadband to receive an allocation of the net advertising and other revenues that i-vu receives from the System. Broadband will pay the capital, installation, and certain operating costs of the System. For this reason, Broadband will not be recognizing any sales revenue from the provision and installation of the System. Instead, it will recognize when earned its share of the net revenues from the System.

“These developments solidify the business opportunity that has been the focus of Broadband’s efforts, together with its partner i-vu, over the past twelve months. Completing the first stage of the System is expected to make Broadband’s operations cash flow positive in the current fiscal year and will allow Broadband to finance further growth while achieving significant revenue streams.” said Bob Dameron, CEO.

About Broadband Learning Corporation

Broadband Learning Corporation produces, delivers, supports and manages distance-learning content needed by professionals, corporations and, ultimately, consumers. The distance learning market is experiencing rapid expansion; particularly in the area of continuing education for licensed professionals where Broadband Learning has a particular focus. Using proprietary

technology and nationwide distribution capabilities, Broadband Learning provides the professional development market with a patented Internet-based learning system with on demand flexibility, rich multimedia educational resources, and administrative management capabilities. This enables training companies, instructors and content providers to protect their intellectual properties and realize a significant expansion of their reach. Broadband Learning serves North America and many points around the world from its offices in Salt Lake City, Utah. Many of Broadband Learning's products are delivered under the "Broadband University" trade name.

For more information:

Bob Dameron, CEO
Broadband Learning Corporation
5936 South 350 West
Murray, Utah 84107
(801) 281-2266 x215
www.broadbandlearning.com

This press release may contain forward-looking statements relating to, among other things, Broadband Learning's expectations concerning future product demand and growth opportunities and customer acceptance of its products. These forward-looking statements are neither promises nor guarantees, but involve risks and uncertainties that may cause actual results to differ materially from those in the forward-looking statements. Broadband Learning disclaims any obligation to publicly update or revise any such statements. The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

This news release will not constitute an offer to sell or the solicitation of any offer to buy the securities in any jurisdiction. The securities offered will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States.