



## ***Broadband Learning Corporation***

### **News Release**

#### **BROADBAND LEARNING ANNOUNCES COMPLETION OF C\$1.5 MILLION PRIVATE PLACEMENT, RECEIPT OF US\$5.5M PAYMENTS AND ACCELERATION OF US\$6.5M ORDER**

**SALT LAKE CITY, Utah, November 6, 2007** – Broadband Learning Corporation (“Broadband”) (TSX V: BLC), a participant in the rapidly expanding distance learning and digital media markets, has closed a C\$1.5 million private placement of a 10% Convertible Unsecured Debenture with a term of five years (the “Convertible Debenture”). The Convertible Debenture is convertible by the holder at any time, in whole or in part, into common shares at a conversion price of C\$0.10 per common share. In addition, warrants were issued to allow the investor to purchase up to 15 million Common Shares at a price of \$0.10 per share for up to 5 years. Upon conversion, the shares issuable under the Convertible Debenture, the warrants, and the securities already owned by the purchaser of the Convertible Debenture would represent approximately 58.8% of the shares then outstanding based on the number of Broadband shares currently outstanding.

The Convertible Debenture was placed with a single investor, CarEm Enterprises Inc., (the “Investor”) which has a previous investment in Broadband as a result of a private placement completed in September, 2006. The Investor is controlled by David Kassie.

The Company also announced that it has received payment for the US\$4 million orders announced on August 29, 2007, and that it has received new purchase orders for the further US\$6.5 million which the earlier announcement had not expected to be placed until early in 2008. Broadband has also received a further US\$1.5M payment from the customer towards the accelerated US\$6.5M of new purchase orders for a total of US\$5.5M in payments received.

“Broadband has turned an important corner in its evolution. These new orders and financing will be key in making Broadband cash flow positive and will ensure the company is able to pursue its long range business plans,” said Bob Dameron, CEO.

#### **About Broadband Learning Corporation**

Broadband Learning Corporation produces, delivers, supports and manages distance-learning content needed by professionals, corporations and, ultimately, consumers. The distance learning market is experiencing rapid expansion; particularly in the area of continuing education for licensed professionals where Broadband Learning has a particular focus. Using proprietary technology and nationwide distribution capabilities, Broadband Learning provides the professional development market with a patented Internet-based learning system with on demand

flexibility, rich multimedia educational resources, and administrative management capabilities. This enables training companies, instructors and content providers to protect their intellectual properties and realize a significant expansion of their reach. Broadband Learning serves North America and many points around the world from its offices in Salt Lake City, Utah. Many of Broadband Learning's products are delivered under the "Broadband University" trade name.

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